

AKSIGORTA ANONİM ŞİRKETİ			
DETAILED BALANCE SHEET			
ASSETS			
I- CURRENT ASSETS	Note	Reviewed Current Period (30/06/2015)	Audited Previous Period (31/12/2014)
A- Cash and Cash Equivalents		785.439.249	819.757.469
1- Cash		-	-
2- Cheques Received		-	-
3- Banks	14	609.800.201	623.405.482
4- Cheques Given and Payment Orders (-)		-	-
5- Receivables From Credit Cards with Bank Guarantee Due Less Than Three Months	14	175.639.048	196.351.987
6- Other Cash and Cash Equivalents		-	-
B- Financial Assets and Investments with Risks on Policy Holders	11.1	345.113.879	278.999.622
1- Financial Assets Available for Sale	11.1	337.637.412	271.703.627
2- Financial Assets Held to Maturity		-	-
3- Financial Assets Held for Trading	11.1	-	-
4- Loans		-	-
5- Provision for Loans (-)		-	-
6- Investments with Risks on Policy Holders	11.1	7.476.467	7.295.995
7- Equity Shares		-	-
8- Impairment in Value of Financial Assets (-)		-	-
C- Receivables From Main Operations	12.1	437.165.603	324.806.900
1- Receivables From Insurance Operations	12.1	435.638.826	323.102.389
2- Provision for Receivables From Insurance Operations (-)	12.1	(9.562.192)	2.135.354
3- Receivables From Reinsurance Operations		-	-
4- Provision for Receivables From Reinsurance Operations (-)	12.1	-	-
5- Cash Deposited For Insurance & Reinsurance Companies	12.1	30.954	30.954
6- Loans to Policyholders		-	-
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables from Pension Operation		-	-
9- Doubtful Receivables From Main Operations	12.1	69.630.635	64.075.809
10- Provisions for Doubtful Receivables From Main Operations (-)	12.1	(58.572.620)	(60.266.898)
D- Due from Related Parties		80.954	71.723
1- Due from Shareholders		-	-
2- Due from Affiliates		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties	45	80.954	71.723
7- Rediscount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
E- Other Receivables		29.859.881	7.880.125
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given		271.734	167.026
4- Other Receivables	47	29.588.147	7.713.099
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables (-)		-	-
F- Prepaid Expenses and Income Accruals	4.2.2	138.755.510	133.164.145
1- Deferred Commission Expenses		122.299.983	128.065.399
2- Accrued Interest and Rent Income		-	-
3- Income Accruals	13	10.747.616	-
4- Other Prepaid Expenses	47	5.707.911	5.098.746
G- Other Current Assets	4.2.2	3.868.847	6.510.652
1- Inventories		22	22
2- Prepaid Taxes and Funds	4.2.2	3.597.401	6.284.761
3- Deferred Tax Assets		-	-
4- Business Advances		220.611	121.896
5- Advances Given to Personnel		50.813	103.973
6- Stock Count Differences		-	-
7- Other Current Assets		-	-
8- Provision for Other Current Assets (-)		-	-
I- Total Current Assets		1.740.283.923	1.571.190.636

AKSİGORTA ANONİM ŞİRKETİ			
DETAILED BALANCE SHEET			
ASSETS			
II- NON CURRENT ASSETS	Note	Reviewed Current Period (30/06/2015)	Audited Previous Period (31/12/2014)
A- Receivables From Main Operations		-	-
1- Receivables From Insurance Operations		-	-
2- Provision for Receivables From Insurance Operations (-)		-	-
3- Receivables From Reinsurance Operations		-	-
4- Provision for Receivables From Reinsurance Operations (-)		-	-
5- Cash Deposited for Insurance & Reinsurance Companies		-	-
6- Loans to Policyholders		-	-
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables From Pension Operations		-	-
9- Doubtful Receivables from Main Operations		-	-
10- Provision for Doubtful Receivables from Main Operations		-	-
B- Due from Related Parties		-	-
1- Due from Shareholders		-	-
2- Due from Affiliates		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Discount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
C- Other Receivables		-	-
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given		-	-
4- Other Receivables		-	-
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables (-)		-	-
D- Financial Assets		7.961.251	7.961.251
1- Investments In Associates		-	-
2- Affiliates	9, 11.4	30.116.653	30.116.653
3- Capital Commitments to Affiliates (-)		-	-
4- Subsidiaries		-	-
5- Capital Commitments to Subsidiaries (-)		-	-
6- Joint Ventures		-	-
7- Capital Commitments to Joint Ventures (-)		-	-
8- Financial Assets and Investments with Risks on Policy Holders		-	-
9- Other Financial Assets		-	-
10- Diminution in Value of Financial Assets (-)	4.2.2, 11.4	(22.155.402)	(22.155.402)
E- Tangible Fixed Assets		28.306.863	25.369.620
1- Investment Properties	7	541.121	541.121
2- Diminution in Value for Investment Properties (-)		-	-
3- Owner Occupied Properties	6	2.465.348	2.465.348
4- Machinery and Equipments		-	-
5- Furnitures and Fixtures	6	18.039.669	14.476.330
6- Vehicles	6	-	-
7- Other Tangible Assets (Including Leasehold Improvements)	6	18.851.802	18.312.709
8- Leased Tangible Fixed Assets	6	351.395	351.395
9- Accumulated Depreciation (-)	6, 7	(12.088.997)	(10.805.787)
10- Advances Paid for Tangible Fixed Assets (Including Construction In Progresses)		146.525	28.504
F- Intangible Fixed Assets		29.905.525	25.850.207
1- Rights	8	36.422.738	28.879.266
2- Goodwill		-	-
3- Establishment Costs		-	-
4- Research and Development Expenses		-	-
6- Other Intangible Assets		-	-
7- Accumulated Amortizations (-)	8	(18.420.925)	(15.246.083)
8- Advances Regarding Intangible Assets	8	11.903.712	12.217.024
G- Prepaid Expenses and Income Accruals		278.713	1.784.100
1- Deferred Commission Expenses		-	-
2- Accrued Interest and Rent Income		-	-
3- Other Prepaid Expenses	47	278.713	1.784.100
H- Other Non-current Assets		38.780.757	9.024.367
1- Effective Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Inventories		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Assets	35	38.780.757	9.024.367
6- Other Non-current Assets		-	-
7- Other Non-current Assets Amortization (-)		-	-
8- Provision for Other Non-current Assets (-)		-	-
II- Total Non-current Assets		105.233.109	69.989.545
TOTAL ASSETS (I+II)		1.845.517.032	1.641.180.181

AKSIGORTA ANONİM ŞİRKETİ			
DETAILED BALANCE SHEET			
LIABILITIES			
III- SHORT TERM LIABILITIES	Note	Reviewed	Audited
		Current Period	Previous Period
		(30/06/2015)	(31/12/2014)
A- Borrowings		42.557.836	-
1- Loans to Financial Institutions		-	-
2- Finance Lease Payables		-	-
3- Deferred Finance Lease Borrowing Costs (-)		-	-
4- Current Portion of Long Term Borrowings		-	-
5- Principal, Installments and Interests on Issued Bills (Bonds)		-	-
6- Other Financial Assets Issued		-	-
7- Value Differences on Issued Financial Assets (-)		-	-
8- Other Financial Borrowings (Liabilities)	13.14	42.557.836	-
B- Payables From Main Operations	19.1	213.557.416	108.035.614
1- Payables Due to Insurance Operations	19.1	213.557.416	108.035.614
2- Payables Due to Reinsurance Operations		-	-
3- Cash Deposited by Insurance & Reinsurance Companies		-	-
4- Payables Due to Pension Operations		-	-
5- Payables from Other Operations		-	-
6- Rediscount on Other Payables From Main Operations (-)		-	-
C- Due to Related Parties	45	295.181	344.736
1- Due to Shareholders		1.143	1.145
2- Due to Affiliates		-	-
3- Due to Subsidiaries		-	-
4- Due to Joint Ventures		-	-
5- Due to Personnel		294.038	343.591
6- Due to Other Related Parties		-	-
D- Other Payables	19.1	38.342.439	39.282.651
1- Deposits and Guarantees Received		-	-
2- Due to SSI regarding Treatment Expenses	19.1	7.742.409	10.522.958
3- Other Payables	19.1	30.600.030	28.759.693
4- Discount on Other Payables (-)		-	-
E- Insurance Technical Reserves		1.073.653.959	880.164.352
1- Unearned Premiums Reserve - Net	20	545.198.618	566.154.357
2- Unexpired Risk Reserves - Net	20	22.381.578	10.218.793
3- Mathematical Reserves - Net		-	-
4- Outstanding Claims Reserve - Net	4.1, 20	506.073.763	303.791.202
5- Provision for Bonus and Discounts - Net	20	-	-
6- Other Technical Reserves - Net		-	-
F- Taxes and Other Liabilities and Relevant Provisions		12.049.901	14.507.838
1- Taxes and Dues Payable		10.640.667	11.494.317
2- Social Security Premiums Payable	23.1	1.409.234	1.327.563
3- Overdue, Deferred or By Installment Taxes and Other Liabilities		-	-
4- Other Taxes and Liabilities		-	4.977
5- Corporate Tax Liability Provision on Period Profit	35	-	7.541.703
6- Prepaid Taxes and Other Liabilities on Period Profit (-)	35	-	(5.860.722)
7- Provisions for Other Taxes and Liabilities		-	-
G- Provisions for Other Risks		18.740.689	17.924.032
1- Provision for Employment Termination Benefits		-	-
2- Pension Fund Deficit Provision		-	-
3- Provisions for Costs	19.1, 23.4	18.740.689	17.924.032
H- Deferred Income and Expense Accruals	19.1	37.772.410	29.577.467
1- Deferred Commission Income	19.1	37.772.410	29.577.467
2- Expense Accruals		-	-
3- Other Deferred Income		-	-
I- Other Short Term Liabilities		-	-
1- Deferred Tax Liability		-	-
2- Inventory Count Differences		-	-
3- Other Short Term Liabilities		-	-
III - Total Short Term Liabilities		1.436.969.831	1.089.836.690

AKSİGORTA ANONİM ŞİRKETİ			
DETAILED BALANCE SHEET			
LIABILITIES			
IV- LONG TERM LIABILITIES	Note	Reviewed	Audited
		Current Period	Previous Period
		(30/06/2015)	(31/12/2014)
A- Borrowings		-	-
1- Loans to Financial Institutions		-	-
2- Finance Lease Payables		-	-
3- Deferred Finance Lease Borrowing Costs (-)		-	-
4- Bonds Issued		-	-
5- Other Issued Financial Assets		-	-
6- Value Differences on Issued Financial Assets (-)		-	-
7- Other Financial Borrowings (Liabilities)		-	-
B- Payables From Main Operations		-	-
1- Payables Due to Insurance Operations		-	-
2- Payables Due to Reinsurance Operations		-	-
3- Cash Deposited by Insurance & Reinsurance Companies		-	-
4- Payables Due to Pension Operations		-	-
5- Payables from Other Operations		-	-
6- Discount on Other Payables From Main Operations (-)		-	-
C- Due to Related Parties		-	-
1- Due to Shareholders		-	-
2- Due to Affiliates		-	-
3- Due to Subsidiaries		-	-
4- Due to Joint Ventures		-	-
5- Due to Personnel		-	-
6- Due to Other Related Parties		-	-
D- Other Payables	19.1	-	-
1- Deposits and Guarantees Received		-	-
2- Due to SSI regarding Treatment Expenses	19.1	-	-
3- Other Payables		-	-
4- Discount on Other Payables (-)		-	-
E- Insurance Technical Reserves		47.199.593	40.549.290
1- Unearned Premiums Reserve - Net		-	-
2- Unexpired Risk Reserves - Net		-	-
3- Mathematical Reserves - Net	17.2, 20	1.926.416	1.972.202
4- Outstanding Claims Reserve - Net		-	-
5- Provision for Bonus and Discounts - Net		-	-
6- Other Technical Reserves - Net	20	45.273.177	38.577.088
F- Other Liabilities and Provisions		-	-
1- Other Liabilities		-	-
2- Overdue, Deferred or By Installment Other Liabilities		-	-
3- Other Liabilities and Expense Accruals		-	-
G- Provisions for Other Risks		6.473.632	2.813.302
1- Provision for Employment Termination Benefits	22	6.473.632	2.813.302
2- Provisions for Employee Pension Fund Deficits		-	-
H- Deferred Income and Expense Accruals		-	-
1- Deferred Commission Income		-	-
2- Expense Accruals		-	-
3- Other Deferred Income		-	-
I- Other Long Term Liabilities		-	-
1- Deferred Tax Liability		-	-
2- Other Long Term Liabilities		-	-
IV- Total Long Term Liabilities		53.673.225	43.362.592

AKSİGORTA ANONİM ŞİRKETİ			
DETAILED BALANCE SHEET			
SHAREHOLDERS' EQUITY			
V- SHAREHOLDERS' EQUITY	Note	Reviewed	Audited
		Current Period (30/06/2015)	Previous Period (31/12/2014)
A- Paid in Capital		306.000.000	306.000.000
1- (Nominal) Capital	15	306.000.000	306.000.000
2- Unpaid Capital (-)		-	-
3- Positive Inflation Adjustment on Capital		-	-
4- Negative Inflation Adjustment on Capital (-)		-	-
5- Unregistered Capital		-	-
B- Capital Reserves		95.377.201	91.155.206
1- Equity Share Premiums		-	-
2- Cancellation Profits of Equity Shares		-	-
3- Profit on Sale to be Transferred to Capital		95.377.201	91.155.206
4- Translation Reserves		-	-
5- Other Capital Reserves		-	-
C- Profit Reserves		83.027.337	80.205.060
1- Legal Reserves		83.064.172	80.665.151
2- Statutory Reserves		62	62
3- Extraordinary Reserves		26.666	-
4- Special Funds (Reserves)	22, 34.5	3.116.205	377.964
5- Revaluation of Financial Assets	11.6, 16.1	(3.179.768)	(838.117)
6- Other Profit Reserves		-	-
D- Previous Years' Profits		13.151	13.151
1- Previous Years' Profits		13.151	13.151
E- Previous Years' Losses (-)		-	-
1- Previous Years' Losses		-	-
F- Net Profit of the Period		(129.543.713)	30.607.482
1- Net Profit of the Period		(129.543.713)	26.385.487
2- Net Loss of the Period (-)		-	-
3- Net Income not subject to distribution		-	4.221.995
Total Shareholders' Equity		354.873.976	507.980.899
Total Liabilities and Shareholders' Equity (III+IV+V)		1.845.517.032	1.641.180.181

AKSIGORTA ANONİM ŞİRKETİ					
DETAILED INCOME STATEMENT					
I-TECHNICAL PART	Note	Reviewed	Reviewed	Reviewed	Reviewed
		Current Period 01/01/2015-30/06/2015	Current Period 01/04/2015-30/06/2015	Previous Period 01/01/2014-30/06/2014	Previous Period 01/04/2014-30/06/2014
A- Non-Life Technical Income		655.046.939	324.970.389	615.741.762	315.598.272
1- Earned Premiums (Net of Reinsurer Share)		606.063.933	299.608.106	577.476.088	299.281.972
1.1 - Written Premiums (Net of Reinsurer Share)	24	592.665.243	267.961.559	653.611.266	343.630.933
1.1.1 - Gross Written Premiums (+)		884.689.481	428.974.547	951.225.934	474.868.742
1.1.2 - Ceded Premiums to Reinsurers (-)	17.16	(287.296.386)	(158.719.437)	(288.295.558)	(125.499.029)
1.1.3 - Ceded Premiums to SS (-)	17.16	(4.727.852)	(2.293.551)	(9.319.110)	(5.738.780)
1.2 - Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)		25.561.474	27.291.242	(75.434.130)	(48.263.030)
1.2.1 - Unearned Premiums Reserve (-)		(59.715.261)	(10.800.493)	(152.052.669)	(63.982.847)
1.2.2 - Reinsurance Share of Unearned Premiums Reserve (+)	17.16	89.634.975	40.079.361	81.329.157	18.830.521
1.2.3 - SS of Unearned Premiums Reserve (+)	17.16	(4.358.240)	(1.987.626)	(4.710.618)	(3.110.704)
1.3 - Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward)(+/-)		(12.162.784)	4.355.305	(701.048)	3.914.069
1.3.1 - Unexpired Risks Reserve (-)		(13.151.848)	9.399.229	(3.722.483)	25.371.891
1.3.2 - Reinsurance Share of Unexpired Risks Reserve (+)	17.16	989.064	(5.043.924)	3.021.435	(21.457.822)
2- Investment Income Transferred from Non-Technical Part		46.011.570	26.979.722	37.602.103	17.511.557
3- Other Technical Income (Net of Reinsurer Share)		-	-	-	-
3.1 - Gross Other Technical Income (+)		-	-	-	-
3.2 - Reinsurance Share of Other Technical Income (-)		-	-	-	-
4- Accrued Subrogation and Salvage Income (+)		2.971.436	(1.617.439)	663.571	(1.195.257)
B- Non-Life Technical Expense (-)		(811.107.729)	(307.369.080)	(584.560.676)	(307.234.448)
1- Total Claims (Net of Reinsurer Share)		(603.508.400)	(213.069.890)	(400.467.323)	(214.468.492)
1.1- Claims Paid (Net of Reinsurer Share)		(403.001.403)	(196.383.866)	(335.173.671)	(172.385.877)
1.1.1 - Gross Claims Paid (-)		(459.439.228)	(227.555.482)	(379.099.411)	(195.912.547)
1.1.2 - Reinsurance Share of Claims Paid (+)	17.16	56.437.825	31.171.616	43.925.740	23.526.670
1.2 - Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	29	(200.506.997)	(16.686.024)	(65.292.652)	(42.082.615)
1.2.1 - Outstanding Claims Reserve (-)		(244.580.132)	(71.483.906)	(116.331.535)	(69.354.229)
1.2.2 - Reinsurance Share of Outstanding Claims Reserve (+)	17.16	44.073.135	54.797.882	51.037.883	27.271.614
2 - Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
2.1 - Bonus and Discount Reserve (-)		(31.637)	2.045	-	-
2.2 - Reinsurance Share of Bonus and Discount Reserve (+)		31.637	(2.045)	-	-
3 - Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		(6.696.090)	(3.843.197)	(5.043.346)	(2.165.249)
4- Operating Expenses (-)	32	(182.141.122)	(81.627.015)	(160.449.687)	(81.859.157)
5 - Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
5.1 - Mathematical Reserves (-)		-	-	-	-
5.2 - Reinsurance Share of Mathematical Reserves (+)		-	-	-	-
6 - Other Technical Expenses (-)		(18.762.117)	(8.828.978)	(18.600.320)	(8.741.550)
6.1 - Gross Other Technical Expenses (-)		(18.762.117)	(8.828.978)	(18.600.320)	(8.741.550)
6.2 - Reinsurance Share of Other Technical Expenses (+)		-	-	-	-
C - Non Life Technical Net Profit (A-B)		(156.060.790)	17.601.309	31.181.086	8.363.824
D- Life Technical Income		126.612	62.281	28.732	(58.593)
1- Earned Premiums (Net of Reinsurer Share)		6.055	2.341	6.045	3.365
1.1 - Written Premiums (Net of Reinsurer Share)	24	6.395	2.103	7.768	2.852
1.1.1 - Gross Written Premiums (+)		8.208	2.670	9.776	3.578
1.1.2 - Ceded Premiums to Reinsurers (-)	17.16	(1.813)	(567)	(2.008)	(726)
1.2 - Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)		(340)	238	(1.723)	513
1.2.1 - Unearned Premium Reserves (-)		(167)	238	(852)	513
1.2.2 - Unearned Premium Reserves Reinsurer Share (+)	17.16	(173)	-	(871)	-
1.3 - Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward)(+/-)		-	-	-	-
1.3.1 - Unexpired Risks Reserves (-)		-	-	-	-
1.3.2 - Unexpired Risks Reserves Reinsurer Share (+)		-	-	-	-
2- Life Branch Investment Income		120.858	61.465	167.851	86.131
3- Unrealized Income from Investments		-	-	-	-
4- Other Technical Income (Net of Reinsurer Share) (+/-)		(301)	(1.525)	(145.164)	(148.089)
4.1 - Gross Other Technical Income (+/-)		(301)	(1.525)	(145.164)	(148.089)
4.2 - Reinsurance Share of Other Technical Income (+/-)		-	-	-	-
5- Accrued Subrogation and Salvage Income (+)		-	-	-	-
E Life Technical Expense		(248.505)	(117.575)	(388.418)	(246.829)
1- Total Claims (Net of Reinsurer Share)		(147.170)	(107.562)	(202.312)	(104.408)
1.1- Claims Paid (Net of Reinsurer Share)		(356.813)	(282.457)	(238.459)	(144.441)
1.1.1 - Gross Claims Paid (-)		(356.813)	(282.457)	(238.459)	(144.441)
1.1.2 - Claims Paid Reinsurer Share (+)		-	-	-	-
1.2 - Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	29	209.643	174.895	36.147	40.033
1.2.1 - Outstanding Claims Reserve (-)		209.643	174.895	36.194	40.033
1.2.2 - Reinsurance Share of Outstanding Claims Reserve (+)	17.16	-	-	(47)	-
2 - Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
2.1 - Bonus and Discount Reserve (-)		-	-	-	-
2.2 - Reinsurance Share of Bonus and Discount Reserve (+)		-	-	-	-
3 - Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		46.127	54.722	95.616	66.604
3.1 - Mathematical Reserves (-)		45.786	54.958	93.927	67.052
3.1.1 - Actuarial Mathematical Reserve (-)		246.915	46.087	330.959	32.639
3.1.2 - Profit Share Reserve (Reserves for Life Insurance Policies Including Investment Risk) (-)		(201.129)	8.871	(237.032)	34.413
3.2 - Reinsurer Share of Mathematical Reserves (+)		341	(236)	1.689	(448)
3.2.1 - Reinsurance Share of Actuarial Mathematical Reserve (+)		341	(236)	1.689	(448)
3.2.2 - Reinsurance Share of Profit Share Reserve (Reserves for Life Insurance Policies Including Investment Risk) (-)		-	-	-	-
4 - Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	20	-	-	-	-
5- Operating Expenses (-)	32	(147.447)	(64.659)	(274.464)	(201.913)
6- Investment Expenses (-)		-	-	-	-
7- Unrealized Losses from Investments (-)		-	-	-	-
8- Investment Income Transferred to Non- Technical Part (-)		(15)	(76)	(7.258)	(7.112)
F Life Technical Profit (D-E)		(121.893)	(55.294)	(359.686)	(305.422)
G - Individual Retirement Technical Income		-	-	-	-
1- Fund Management Fee		-	-	-	-
2- Management Fee Deduction		-	-	-	-
3- Initial Contribution Fee		-	-	-	-
4- Management Fee In Case Of Temporary Suspension		-	-	-	-
5- Withholding tax		-	-	-	-
6- Increase in Market Value of Capital Commitment Advances		-	-	-	-
7- Other Technical Income		-	-	-	-
H - Individual Retirement Technical Expense		-	-	-	-
1- Fund Management Expenses (-)		-	-	-	-
2- Decrease in Market Value of Capital Commitment Advances (-)		-	-	-	-
3- Operating Expenses (-)		-	-	-	-
4- Other Technical Expense (-)		-	-	-	-
I - Individual Retirement Technical Profit (G-H)		-	-	-	-

AKSİGORTA ANONİM ŞİRKETİ					
DETAILED INCOME STATEMENT					
I-NON TECHNICAL PART	Note	Reviewed	Reviewed	Reviewed	Reviewed
		Current Period	Current Period	Previous Period	Previous Period
		01/01/2015-30/06/2015	01/04/2015-30/06/2015	01/01/2014-30/06/2014	01/04/2014-30/06/2014
C- Non Life Technical Profit (A-B)		(156.060.790)	17.601.309	31.181.086	8.363.824
F- Life Technical Profit (D-E)		(121.893)	(55.294)	(359.686)	(305.422)
I- Individual Retirement Technical Profit (G-H)		-	-	-	-
J- Total Technical Profit (C+F+I)		(156.182.683)	17.546.015	30.821.400	8.058.402
K- Investment Income		86.779.811	41.532.652	64.820.366	26.003.535
1- Income From Financial Investment	26	28.140.089	13.403.268	22.449.158	11.573.673
2- Income from Sales of Financial Investments	26	824.285	418.688	1.836.127	1.221.418
3- Revaluation of Financial Investments	26	5.480.781	(110.324)	10.992.598	6.226.090
4- Foreign Exchange Gains	36	37.371.564	13.270.842	22.083.444	4.194.411
5- Income from Affiliates		-	-	-	-
6- Income from Subsidiaries and Joint Ventures		-	-	-	-
7- Income Received from Land and Building	26	-	-	101.210	39.154
8- Income from Derivatives	13	14.963.079	14.550.104	7.350.371	2.741.677
9- Other Investments		-	-	-	-
10- Investment Income transferred from Life Technical Part		13	74	7.258	7.112
L- Investment Expenses (-)		(79.705.652)	(40.760.580)	(56.863.552)	(25.523.588)
1- Investment Management Expenses (including interest) (-)		-	-	-	-
2- Valuation Allowance of Investments (-)		-	-	-	-
3- Losses On Sales of Investments (-)		-	-	-	-
4- Investment Income Transferred to Life Technical Part (-)		(46.011.570)	(26.979.722)	(37.602.103)	(17.511.557)
5- Losses from Derivatives (-)		-	-	-	-
6- Foreign Exchange Losses (-)	36	(28.835.812)	(11.143.802)	(17.307.643)	(7.004.148)
7- Depreciation Expenses (-)	32	(4.858.270)	(2.637.056)	(1.953.806)	(1.007.883)
8- Other Investment Expenses (-)		-	-	-	-
M- Other Income and Expenses (+/-)	47	19.564.811	(7.644.286)	(9.900.693)	(3.233.574)
1- Provisions Account (+/-)	47	(8.842.888)	(3.350.494)	(7.089.408)	(2.434.503)
2- Discount account (+/-)	47	-	-	-	-
3- Mandatory Earthquake Insurance Account (+/-)	47	513.024	107.087	342.371	100.184
4- Inflation Adjustment Account (+/-)		-	-	-	-
5- Deferred Tax Asset Accounts(+/-)	35	29.855.535	(3.364.055)	836.197	(156.883)
6- Deferred Tax Expense Accounts (-)		-	-	-	-
7- Other Income and Revenues	47	127.033	3.734	85.162	59.581
8- Other Expense and Losses (-)	47	(2.087.893)	(1.040.558)	(4.075.015)	(801.953)
9- Prior Period Income	47	-	-	-	-
10- Prior Period Losses (-)		-	-	-	-
N- Net Profit / (Loss)		(129.543.713)	10.673.801	22.229.462	4.324.450
1- Profit /(Loss) Before Tax		(129.543.713)	10.673.801	28.877.521	5.304.775
2- Corporate Tax Liability Provision (-)	35	-	-	(6.648.059)	(980.325)
3- Net Profit (Loss)		(129.543.713)	10.673.801	22.229.462	4.324.450
4- Inflation Adjustment Account		-	-	-	-

AKSİGORTA ANONİM ŞİRKETİ
STATEMENT OF CHANGES IN EQUITY

(Reviewed)

CURRENT PERIOD	Capital	Equity Shares Owned by the Company (-)	Revaluation of Financial Assets	Inflation Adjustment on Capital	Translation Reserves	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit/(Loss) for the Period	Previous Years' Profit/(Loss)	Total
I - Closing Balance of Prior Period (31/12/2014)	306.000.000	-	(838.117)	-	-	80.665.151	62	91.533.170	30.607.482	13.151	507.980.899
II - Amendments in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
III - Current Balance (I + II) (01/01/2015)	306.000.000	-	(838.117)	-	-	80.665.151	62	91.533.170	30.607.482	13.151	507.980.899
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
I- Cash	-	-	-	-	-	-	-	-	-	-	-
2- Internal sources	-	-	-	-	-	-	-	-	-	-	-
B- Equity shares purchased by the company	-	-	-	-	-	-	-	-	-	-	-
C- Income / (expense) recognized directly in the equity	-	-	-	-	-	-	-	-	-	-	-
D- Revaluation of financial assets (Note 16.1)	-	-	(2.341.651)	-	-	-	-	-	-	-	(2.341.651)
E- Translation reserves	-	-	-	-	-	-	-	-	-	-	-
F- Other income / (expenses)	-	-	-	-	-	-	-	2.738.241	-	-	2.738.241
G- Inflation adjustment differences	-	-	-	-	-	-	-	-	-	-	-
H- Period net profit (Note 37)	-	-	-	-	-	-	-	-	(129.543.713)	-	(129.543.713)
I- Dividend distributed	-	-	-	-	-	-	-	-	-	(23.959.800)	(23.959.800)
J- Transfer	-	-	-	-	-	2.399.021	-	4.248.661	(30.607.482)	23.959.800	-
II- Closing Balance (30/06/2015) (I+ A+B+C+D+E+F+G+H+I+J)	306.000.000	-	(3.179.768)	-	-	83.064.172	62	98.520.072	(129.543.713)	13.151	354.873.976

AKSIGORTA A.Ş.
AKSIGORTA ANONİM ŞİRKETİ
STATEMENT OF CHANGES IN EQUITY
(Audited)

PREVIOUS PERIOD	Capital	Equity Shares Owned by the Company (-)	Revaluation of Financial Assets	Inflation Adjustment on Capital	Translation Reserves	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit/(Loss) for the Period	Previous Years' Profit/(Loss)	Total
I - Closing Balance of Prior Period (31/12/2013)	306.000.000	-	(5.312.432)	-	-	68.138.419	62	3.948.341	159.775.039	139.064	532.688.493
II - Amendments in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
III - Current Balance (I + II) (01/01/2014)	306.000.000	-	(5.312.432)	-	-	68.138.419	62	3.948.341	159.775.039	139.064	532.688.493
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
I- Cash	-	-	-	-	-	-	-	-	-	-	-
2- Internal sources	-	-	-	-	-	-	-	-	-	-	-
B- Equity shares purchased by the company	-	-	-	-	-	-	-	-	-	-	-
C- Income / (expense) recognized directly in the equity	-	-	-	-	-	-	-	(1.964.908)	-	-	(1.964.908)
D- Revaluation of financial assets (Note 16.1)	-	-	2.360.884	-	-	-	-	-	-	-	2.360.884
E- Translation reserves	-	-	-	-	-	-	-	-	-	-	-
F- Other income / (expenses)	-	-	-	-	-	-	-	86.694.418	-	-	86.694.418
G- Inflation adjustment differences	-	-	-	-	-	-	-	-	-	-	-
H- Period net profit (Note 37)	-	-	-	-	-	-	-	-	22.229.462	-	22.229.462
I- Dividend distributed	-	-	-	-	-	-	-	-	-	(60.679.800)	(60.679.800)
J- Transfer	-	-	-	-	-	12.526.732	-	-	(159.775.039)	60.553.887	(86.694.420)
II- Closing Balance (30/06/2014) (I+ A+B+C+D+E+F+G+H+I+J)	306.000.000	-	(2.951.548)	-	-	80.665.151	62	88.677.851	22.229.462	13.151	494.634.129

AKSİGORTA ANONİM ŞİRKETİ			
CASH FLOW STATEMENT			
	Note	Reviewed	Reviewed
		June 30, 2015	June 30, 2014
A. CASH FLOWS FROM THE OPERATING ACTIVITIES			
1. Cash inflows from the insurance operations		771.447.755	818.088.018
2. Cash inflows from the reinsurance operations		-	-
3. Cash inflows from the pension operations		-	-
4. Cash outflows due to the insurance operations (-)		(727.078.325)	(682.130.596)
5. Cash outflows due to the reinsurance operations (-)		-	-
6. Cash outflows due to the pension operations (-)		-	-
7. Cash generated from the operating activities (A1+A2+A3-A4-A5-A6)		44.369.430	135.957.422
8. Interest payments (-)		-	-
9. Income tax payments (-)		(3.597.401)	(2.701.321)
10. Other cash inflows		81.281.674	10.106.830
11. Other cash outflows (-)		(66.776.055)	(72.286.728)
12. Net cash generated from the operating activities	39	55.277.648	71.076.203
B. CASH FLOWS FROM THE INVESTING ACTIVITIES			
1. Sale of tangible assets		-	(2.432.882)
2. Purchase of tangible assets (-)		(2.937.242)	-
3. Acquisition of financial assets (-)		(76.926.383)	(73.465.547)
4. Sale of financial assets		(180.472)	(445.103)
5. Interest received		48.130.960	42.966.475
6. Dividends received		-	-
7. Other cash inflows		30.815.095	23.200.682
8. Other cash outflows (-)		(70.380.571)	(58.210.080)
9. Net cash generated from the investing activities	39	(71.478.613)	(68.386.455)
C. CASH FLOWS FROM THE FINANCING ACTIVITIES			
1. Issue of equity shares		-	-
2. Cash inflows from the loans to policyholders		-	-
3. Payments of financial leases (-)		-	-
4. Dividend paid (-)		(23.959.800)	(60.679.800)
5. Other cash inflows		-	-
6. Other cash outflows (-)		-	-
7. Cash generated from the financing activities	39	(23.959.800)	(60.679.800)
D. EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS			
		8.535.752	4.775.801
E. Net increase/(decrease) in cash and cash equivalents (A12+B9+C7+D)		(31.625.013)	(53.214.251)
F. Cash and cash equivalents at the beginning of the period	14	816.206.332	899.783.192
G. Cash and cash equivalents at the end of the period (E+F)	14	784.581.319	846.568.941