



KAMUYU AYDINLATMA PLATFORMU

AKSIGORTA A.Ş. Non-current Financial Asset Sale

Summary

Disposal of shares in Medisa Sigorta A.Ş. affiliate

Non-Current Financial Asset Sale

Related Companies [AGESA]

Related Funds []

Non-Current Financial Asset Sale	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Evet (Yes)
Announcement Content	
Board Decision Date for Sale	22/11/2024
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	Yes
Title of Non-current Financial Asset Sold	Medisa Sigorta A.Ş.
Field of Activity of Non-current Financial Asset Sold	Insurance
Capital of Non-current Financial Asset Sold	TL 500.000.000
Date on which the Transaction was/will be Completed	20/12/2024
Sales Conditions	Peşin (Cash)
Nominal Value of Shares Sold	TL 100.000.000
Sales Price Per Share	1,5725
Total Sales Value	TL 157.250.000
Ratio of Shares Sold to Capital of Non-current Financial Asset (%)	20%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Sales Transaction (%)	0%
Total Voting Right Ratio Owned in Non-current Financial Asset After Sales Transaction (%)	0%
Ratio of Non-current Financial Asset Sold to Total Assets in Latest Disclosed Financial Statements of Company (%)	0,4%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0,4%
Effects on Company Operations	Accounting of Medisa Sigorta A.Ş. shares under equity pick-up method will be finalized.
Profit / Loss Arised After Transaction	TL 57.250.000 (Nominal)
How will Sales Profit be Used if Exists?	-
Board Decision Date for Use of Sales Profit if Exists	-
Title/ Name-Surname of Counter Party Bought	Agesa Hayat ve Emeklilik A.Ş.
Is Counter Party a Related Party According to CMB Regulations?	Evet (Yes)

Relation with Counter Party if any	Relation with counterparty if any from the shareholders of the Company; Hacı Ömer Sabancı Holding A.Ş. and Ageas Insurance International N.V. are also among the shareholders of Ageas Hayat ve Emeklilik A.Ş.
Agreement Signing Date if Exists	20/12/2024
Value Determination Method of Non-current Financial Asset	Value Determination Method of Non-current Financial Asset Valuation Report - Dividend Discount Model in line with the Income Approach, Transaction Multiples Methods and Peer Multiples
Did Valuation Report be Prepared?	Düzenlendi (Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	-
Date and Number of Valuation Report	26/02/2024
Title of Valuation Company Prepared Report	Ernst Young Kurumsal Finansman Danışmanlığı A.Ş
Value Determined in Valuation Report if Exists	TL 157.250.000
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

According to the resolution of our Board of Directors dated November 22, 2024, it has been decided to sell 100.000.000 shares, representing 20% of our company's Medisa Sigorta A.Ş. ("Medisa") capital, to AgeSA Hayat ve Emeklilik A.Ş. ("Ageas") for a total consideration of TL 157.250.000 and to fully exit the partnership with Medisa. In this context, a preliminary agreement was signed with Ageas on November 22, 2024, and an application was submitted to the Insurance and Private Pension Regulation and Supervision Agency ("SEDDK") for the share transfer process.

Following SEDDK's approval, the share transfer was completed as of December 20, 2024, and our company has fully withdrawn from the partnership with Medisa.

Pursuant to the provisions of Article 6 titled "Postponement of Public Disclosure of Inside Information" of the Capital Markets Board's Communiqué on Material Events (II-15.1), although a preliminary agreement has been signed between our Company and Ageas for the transfer of shares, since the said transfer transaction is subject to the permission of the SEDDK, a fully binding purchase agreement has not yet been signed and there is no certainty as to whether the transaction will be realized, it has been duly decided to postpone the public disclosure of inside information. In this context, no information has been disclosed to the public until the permission of SEDDK has been obtained and a binding share transfer agreement has been signed.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.